



LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2016					
Part I	(in Rs. Lakhs)				
Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the	Year to Date Figures for the current period ended	Year to Date Figures for the previous period ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Un-audited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	26,98,18,524	-	3,90,78,250	26,98,18,524	3,90,78,250
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	26,98,18,524	-	3,90,78,250	26,98,18,524	3,90,78,250
2. Expenditure					
a. Cost of materials consumed	31,20,31,448	-	2,23,55,966	31,20,31,448	2,23,55,966
b. Purchase of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, WIP and stock-in-trade	-7,89,06,671	-	-42,00,000	-7,89,06,671	-42,00,000
d. Employees benefits expense	1,83,857	1,10,415	18,000	3,76,530	52,318
e. Depreciation and amortisation expense	3,35,150	-	6,22,824	3,35,150	6,22,824
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations)	4,77,437	3,07,361	2,69,311	9,27,178	6,69,041
Total Expenses	23,41,21,221	4,17,776	1,90,66,101	23,47,63,635	1,95,00,149
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	3,56,97,303	-4,17,776	2,00,12,149	3,50,54,889	1,95,78,101
4. Other Income	57,75,424	-	48,48,632	57,75,424	50,95,698
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	4,14,72,727	-4,17,776	2,48,60,781	4,08,30,313	2,46,73,799
6. Finance Costs	12,10,731	7,64,978	10,33,080	32,82,205	31,33,394
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	4,02,61,996	-11,82,754	2,38,27,701	3,75,48,108	2,15,40,405
8. Exceptional items	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax (7+/- 8)	4,02,61,996	-11,82,754	2,38,27,701	3,75,48,108	2,15,40,405
10. Tax expense					
a. Current Tax	1,25,00,000	-	-	1,25,00,000	63,00,000
b. Deferred Tax	-	-	-	-	-
Total Tax Expense	1,25,00,000	-	-	1,25,00,000	63,00,000
11. Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	2,77,61,996	-11,82,754	2,38,27,701	2,50,48,108	1,52,40,405
12. Extraordinary Item	4,02,598	-	21,50,462	4,02,598	21,50,462



Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

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13. Net Profit/ Loss for the period (11 +/- 12)	2,73,59,398	-11,82,754	2,16,77,239	2,46,45,510	1,30,89,943
14. Paid up equity share capital (Equity shares of Rs. 5/-each)	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,47,87,250	3,12,27,831	3,24,10,585	4,47,87,250	3,24,10,585
16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
a) Basic	1.49	-0.06	1.18	1.35	0.72
b) Diluted	1.49	-0.06	1.18	1.35	0.72
17 (ii). Earning per share (after extraordinary items) (not annualised)					
a) Basic	1.49	-0.06	1.18	1.35	0.72
b) Diluted	1.49	-0.06	1.18	1.35	0.72

Notes:

- 1) The Audited financial results were reviewed by the audit committee and approved at the meeting of Board of Directors held on May 26, 2016 and the statutory auditors have expressed an qualified audit opinion.
- 2) The figures pertaining to the previous/year have been regrouped/rearranged wherever necessary.

Date: May 26, 2016
Place: Thane

For and behalf of Board of Director of

Suresh B Agarwal
Suresh B Agarwal
Director
DIN: 00325063



LADAM AFFORDABLE HOUSING LIMITED

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CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES		
Particulars	As at Current year end 31/03/2016	As at Previous year end 31/03/2015
	Audited (Rs.)	Audited (Rs.)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
Share Capital	9,15,23,000	9,15,23,000
Reserves and Surplus	4,47,87,250	3,24,10,585
Money Received against share warrants	-	-
Sub- Total	13,63,10,250	12,39,33,585
2. Non- Current Liabilities		
Long-Term Borrowings	39,92,30,068	39,84,43,161
Deferred Tax Liabilities (Net)	-	-
Other Long term Liabilities	10,00,000	-
Long-Term Provisions	-	-
Sub-Total	40,02,30,068	39,84,43,161
3. Current Liabilities		
Short-Term Borrowings	-	-
Trade Payables	7,91,89,094	17,72,19,035
Other Current Liabilities	3,56,69,089	3,48,95,412
Short-Term Provisions	1,26,92,685	64,89,326
Sub-Total	12,75,50,868	21,86,03,773
TOTAL	66,40,91,186	74,09,80,519
B ASSETS		
1. Non-Current Assets		
Fixed Assets (Net)	5,40,50,998	5,44,03,877
Tangible Assets	-	-
Intangible Assets	-	-
Capital work in progress	-	-
Non-Current Investments	5,67,62,380	3,37,58,474
Long-Term Loans and Advances	49,01,632	10,47,432
Other Non Current Investments	-	20,18,191
Sub-Total	11,57,15,010	9,12,27,974
2. Current Assets		
Inventories	39,45,36,625	47,50,81,209
Trade Receivables	1,02,70,207	89,60,115
Cash and Bank Balances	5,77,70,135	5,57,16,354
Short-Term Loans and Advances	8,57,99,209	10,99,94,867
Other Current Assets	-	-
Sub-Total	54,83,76,176	64,97,52,545
TOTAL	66,40,91,186	74,09,80,519

Date: May 26, 2016
Place: Thane

For and behalf of Board of Directors

Sumesh B Agarwal
Director
DIN: 00325063



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Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

**H. J. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Website: www.cahjmehta.com

email: info@cahjmehta.com



Mumbai H.O: B-5, Panchsheel Building,
Nath Pai Nagar, Opp. Vidya Bhavan
School, Ghatkopar East), Mumbai-400077.
Tel: 022 2514 6858

Branch: C-127, ITC Building, Majura Gate, Ring Road, Surat -395002, GUJARAT

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To

Board of Directors of **Ladam Affordable Housing Limited**

We have audited the quarterly consolidated financial results of **Ladam Affordable Housing Limited** for the quarter ended **31st March, 2016** and the consolidated year to date results for the period **1st April, 2015 to 31st March, 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 464,309,433 as at **31st March, 2016** and Rs. 464,309,433 as at the quarter ended **31st March, 2016**; as well as the total revenue of Rs. 274,497,597 as at **31st March, 2016** and Rs. 274,497,597 as at the quarter ended **31st March, 2016**. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these



**H. J. MEHTA & ASSOCIATES
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Website: www.cahjmehta.com

email: info@cahjmehta.com



Mumbai H.O: B-5, Panchsheel Building,
Nath Pai Nagar, Opp. Vidya Bhavan
School, Ghatkopar East), Mumbai-400077.
Tel: 022 2514 6858

Branch: C-127, ITC Building, Majura Gate, Ring Road, Surat -395002, **GUJARAT**

consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities

SR. NO.	NAME OF THE PARTY	RELATIONSHIP
1	LADAM AFFORDABLE HOUSING LIMITED	PARENT COMPANY
2	LADAM FLORA PRIVATE LIMITED	ASSOCIATE COMPANY
3	LADAM STEELS LIMITED	ASSOCIATE COMPANY
4	LADAM HOMES PRIVATE LIMITED	SUBSIDIARY COMPANY
5	LADAM FOODS PRIVATE LIMITED	ASSOCIATE COMPANY
6	LACON INDIA LIMITED	ASSOCIATE COMPANY
7	SPEARHEAD METALS & ALLOYS LIMITED	ASSOCIATE COMPANY
8	RAMKISHAN METAL WORKS	ASSOCIATE FIRM

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended **31st March, 2016** as well as the consolidated year to date results for the period from **1st April, 2015 to 31st March, 2016**.

For H. J. MEHTA & ASSOCIATES

Chartered Accountants

FRN: 114373W

ATUL T MEHTA

PARTNER

MEM. NO :102252



Place : **Mumbai**

Date : **26th May, 2016.**